



DECISION ON DEPOSIT INTEREST RATES FOR RAIL CLIENTS

November 2023.

Decision on deposit interest rates for retail clients

1. GENERAL PROVISIONS

This decision determines the height of deposit interest rates for retail client.

2. FIXED INTEREST RATE FOR SAVING IN EUR

2.1. Regular interest rate on savings in EUR (regular offer)

MATURITY IN MONTHS	1	3	6	12	24	36	48	60
up to 1 mio. EUR	0,40%	0,50%	1,30%	1,30%	1,00%	1,00%	1,00%	1,00%
over 1 mio. EUR	0,50%	0,60%	1,40%	1,40%	1,10%	1,10%	1,10%	1,10%

*minimum instalment amount EUR 100.00

2.2. Promotional interest rate for savings in EUR (promotional offer)

- Valid until 31.12.2023.
- Refers to new terms contracted until the last day of the promotional offer.
- Automatic renewals of existing deposit agreements are not considered new terms, and in that case the client is recognized with regular interest from point 2.1. of this Decision, i.e., interest from the Bank's regular offer.

MATURITY IN MONTHS	1	3	6	12	24	36	48	60
up to 1 mio. EUR	0,75%	1,00%	3,10%	3,10%	2,30%	2,00%	2,00%	2,00%
over 1 mio. EUR	0,85%	1,10%	3,25%	3,25%	2,45%	2,00%	2,00%	2,00%

*minimum instalment amount EUR 100.00

3. REGULAR FIXED INTEREST RATE FOR SAVING IN USD

MATURITY IN MONTHS	1	3	6	12	24	36	48	60
up to 1 mio. USD	0,05 %	0,10%	0,55%	0,65%	0,75%	0,75%	0,75%	0,75%
from 1 mio. up to 3 mio. USD	3,00%	3,00%	3,00%	3,00%	3,00%	3,00%	3,00%	3,00%
over 3 mio. USD	3,00%	3,00%	3,00%	3,00%	3,00%	3,00%	3,00%	3,00%

*minimum instalment amount USD 100.00

For higher amounts of deposit, it is possible to allow simulative part of interest rates.

Savings in CHF contracted to date October 07th 2015. with automatically renewed, after this date , upon maturity, will be prolong by interest rate 0,06%.

4. CHILDREN ´S SAVINGS (regular offer)

MATURITY IN MONTHS	24	36
EUR	0,45%	0,50%

5. OPEN SAVINGS (regular offer)

AMOUNT	CURRENCY	6	12	24
All amounts	EUR	0,05%	0,10%	0,25%
Premium		10%	10%	10%

*the minimum instalment amount for open and children's savings is EUR 10.00

6. FIXED INTEREST RATE FOR SAVING IN EUR CONTRACTED ON INTERNET SERVICES (regular offer)

MATURITY IN MONTHS	1	3	6	12	24	36	48	60
All amounts	0,40%	0,40%	0,40%	1,10%	1,10%	1,40%	1,60%	1,60%

*minimum instalment amount EUR 100.00

7. OPEN SAVINGS AGREEMENT USING INTERNET SERVICES (regular offer)

AMOUNT	CURRENCY	6	12	24
All amounts	EUR	0,05%	0,10%	0,25%
Premium		10%	10%	10%

9. DEMAND DEPOSIT – fixed interest rate

- 0,01% for EUR

Demand deposit:

- 0,01% for CHF
- 0,01% for USD

10. DEPOSIT INSURANCE

Deposit placed in KentBank d.d. insured by Hrvatska agencije za osiguranje depozita (HAOD).

Agency insures deposits of creditors in each credit institution up to 100,000.00 EUR, according to the middle rate of the Croatian National Bank valid on the day of the insured event, regardless of the number of bank account, the amount of funds, currency and location those bank accounts are.

11. OTHER PROVISIONS

11.1. Interest rates are expressed at the annual level.

The effective interest rate / EIR / is equal to the nominal interest rate.

11.2. The calculation and accrual interest is carried out within the time limits specified by contract or when closing the account, a calculation is performed for the actual number of days in the month / actual number of days in the year, so that the first day entrance and the last is not included in the calculation.

11.3. Term deposits can contract with monthly interest or interest at the end of the term.

Decision on deposit interest rates for retail clients

11.4. With some clients it is possible to arrange an interest rate different from the rate in the regular offer in this Decision. The decision on a higher or lower interest rate is made on the basis of the valid document "Regulations on signing and authorisations".

11.5. Conditions for early termination of a non-purpose term deposit and method of calculating interest rates:

- For time deposits from Regular or Promotional offers contracted in published currencies in which interest rates are expressed and for which at the time of early rescheduling of the time deposit, the maturity shorter than 12 months and 1 day has been reached, the interest rate for demand savings is recognized for the period of from the date of conclusion to the date of termination of the Agreement.
- For fixed deposits from Regular or Promotional offers contracted in published currencies in which interest rates are shown, and for which, at the time of premature rescheduling of the fixed deposit, the term of more than 12 months and 1 day has been met, interest on deposits is recognized for the first shorter term from the Bank's regular offer valid on the day of contract termination, i.e. for the period from the day of conclusion to the day of contract termination, unless the interest rate for the first shorter term is higher than the contracted interest rate, in which case the Bank calculates the contracted interest rate. For term deposits contracted in other currencies that do not have shown interest rates, but the same is determined at the date of contract, will be approved the interest rate on demand deposits.
- If the contract has approved an incentive supplement on the deposit from the Regular or Promotional offer, in case of termination of the Agreement before the end of the term, the client has no right to the calculation and payment of the incentive supplement.
- If even the shortest term from the Regular or Promotional offer has not expired, interest is calculated at the interest rate for demand savings.
- For term deposits contracted in other currencies for which the interest rate is not stated, but is determined on the day of contracting, the interest rate approved for demand savings is recognized, unless otherwise agreed.
- in accordance with the Term Deposit Agreement concluded with the client

In the case of early termination of a term deposit in the following cases, the Bank may recognize the agreed interest rate (including the incentive supplement) until the day of termination:

- when the newly agreed savings deposit (deposit) increases the principal amount of the term deposit in relation to the amount of the terminated Agreement (condition of at least the same maturity as for the terminated Agreement)
- when the maturity date of the newly contracted fixed-term savings deposit (deposit) is longer than the maturity date of the terminated Agreement (the condition is at least the same principal amount as in the terminated Agreement)
- in the case of conversion from a non-purpose to a purpose deposit, with the condition of signing the Annex to the contract on the conversion of deposits
- in the case of premature final repayment of the loan, the security of which was a term deposit
- after the final repayment of the loan secured by a term deposit.

11.6 On the total paid / accrued interest and premium is calculated tax in accordance with the amendments to the Law on Income Tax which came into force on January 1th 2015.

11.7 Fee for early termination of contract is charged in accordance with Decision on fees for retail clients, unless otherwise agreed:

- Fee for early termination of deposits, which is an collateral, is charged in accordance with the Decision on fees for retail clients

Decision on deposit interest rates for retail clients

- For deposits with automatic renewal, fees will only be charged when the client terminates deposits in first deposit cycle. If the deposit is terminated after the first cycle, fee will not be charged.
- The fee will not be charged if a deposit is terminated in order to increase the amount of the deposit (the term of the deposit is same or longer than originally agreed) or increase the period (the deposit amount is same or higher than originally agreed).
- The fee is not charged in case the client has passed away

12. CONCLUDING PROVISIONS

This Decision come into force on the day of its adoption and be implemented on 08.11.2023.

Management Board, KentBank d.d.