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BANK OVERVIEW 

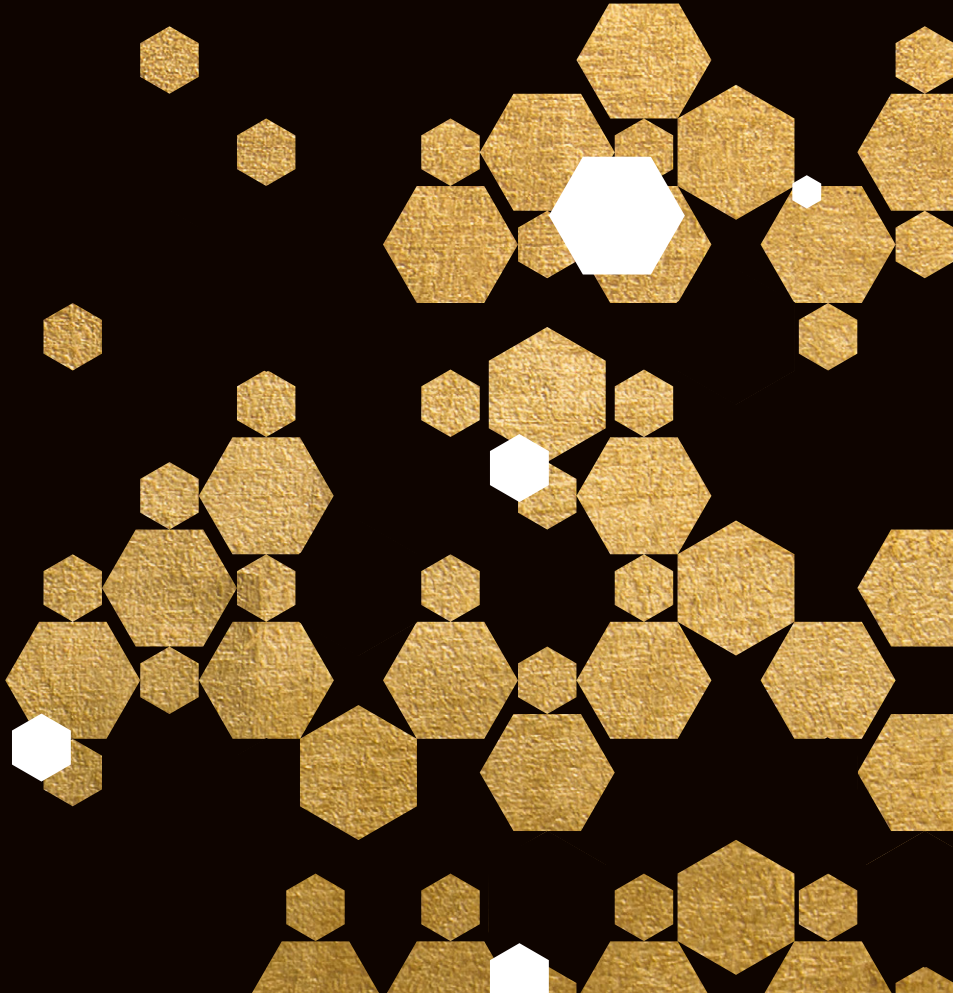
Kent Bank

All of our bankers are personal.

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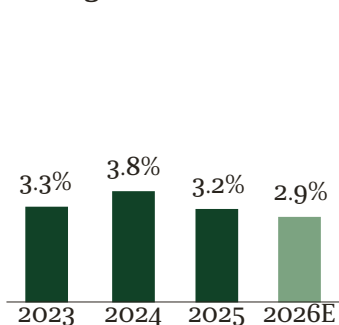
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Macro Overview

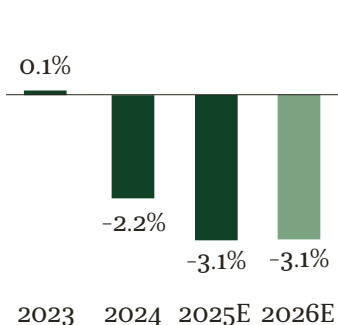


Macroeconomic Data

GDP growth (%YoY)



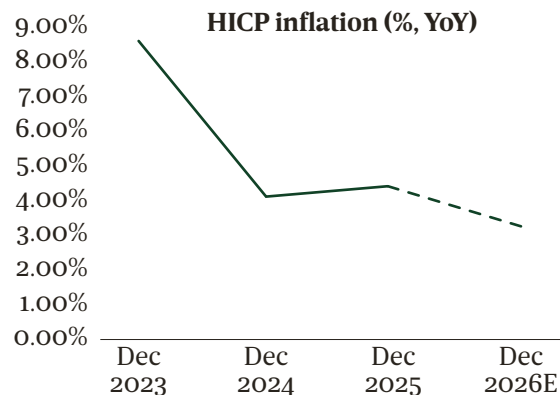
Current account (% of GDP)



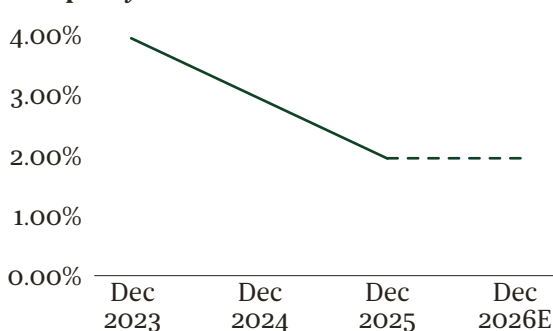
Macroeconomic outlook

- Croatia continues to overperform EU economies with 3% growth in GDP in 2025
- Inflation moved slightly upwards in 2025 and still above EU average, decline expected in 2026

Croatia	LT Rating	Outlook
Fitch Ratings	A-	Stable
Moody's	A3	Stable
Standard & Poor's	A	Stable



ECB policy rate (%)



Operating Environment

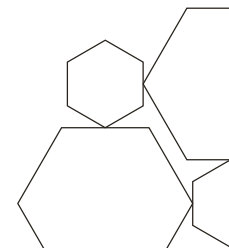
Banking sector (m EUR)	2024	2025
Total Assets	84,161	91,134
NPL	3.2%	2.8%
NPL Coverage	66%	65%
CAR	24.0%	20.5%
ROE	16.3%	14.6%

Banking sector

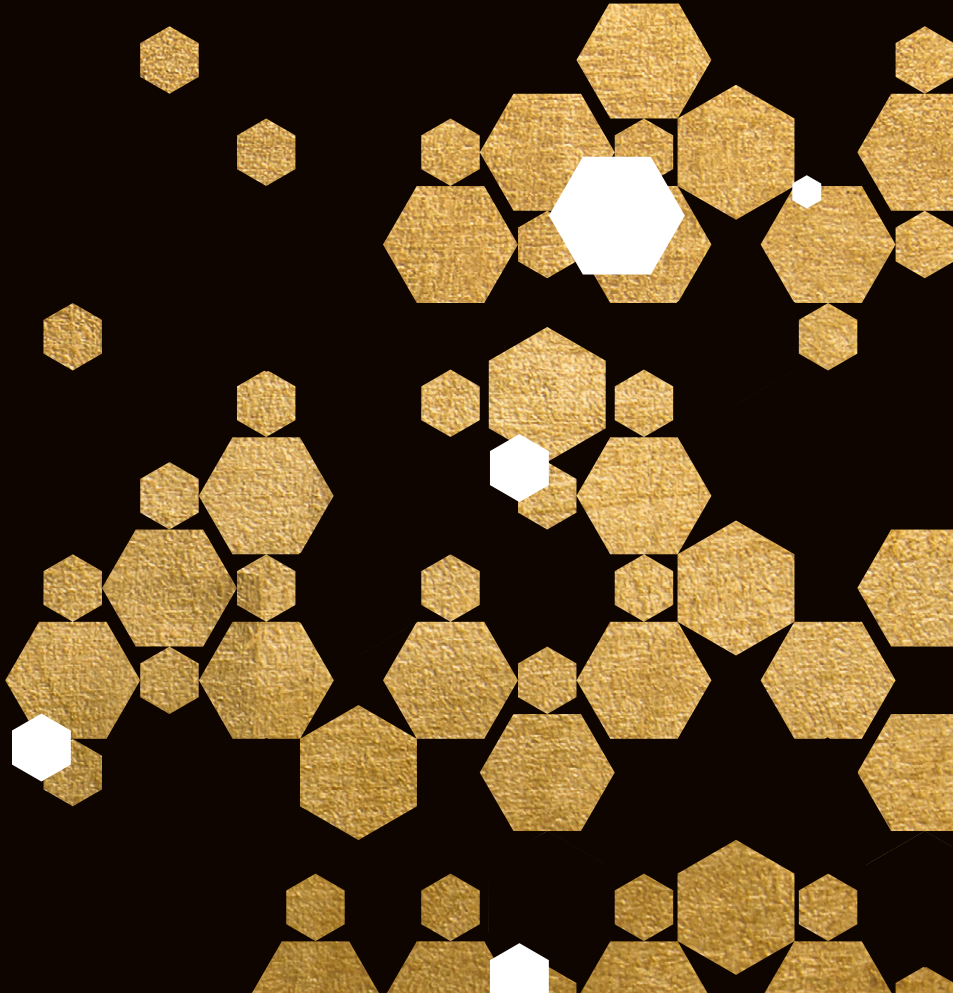
- In 2025, total assets of credit institutions increased by 8% YoY
- Credit institutions' operations generated EUR 1.4bn profit in 2025
- Profitability deteriorated compared to 2024 but still strong: return on assets (ROA) decreased from 1.9% to 1.6% and return on equity (ROE) from 16.3% to 14.6%

Financial position of the Bank in relation to the entire banking sector

Description	Bank		Rank in the sector	
	31.12.2024	31.12.2025	31.12.2024	31.12.2025
Asset (EUR 000)	823,990	934,928	8	8
Share in sector's asset in %	0.98	1.03	8	8
Asset increase in %	13.19	13.46	4	1
Net profit	9,557	9,906	9	9
Net profit growth in %	45	4	3	6

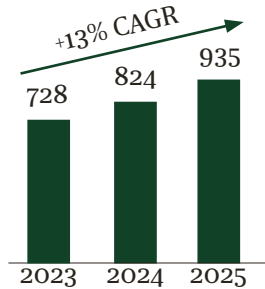


2025 Financials

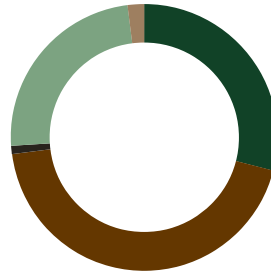


Asset Structure

Total asset, m EUR



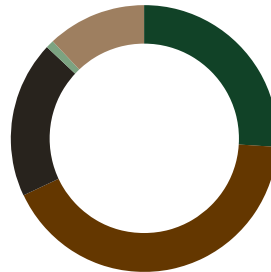
- Maintaining and securing liquidity
- Focus on diversified funding sources
- Once again fastest growing bank in the sector with 13% growth YoY
- Captured 1.03% market share and secured 8th place in the sector



- Diversified balance sheet

Asset breakdown

- Cash, Accounts and placement with Banks 28.7%
- Loans 44%
- Financial assets at FVTPL 0.9%
- Financial assets amortised cost 24.8%
- Other asset 1.6%



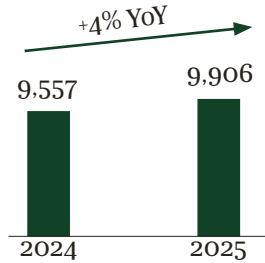
- Retail deposits are the main source of funding
- Deposits represent 68% of total funding sources and Equity represents 12%

Liabilities breakdown

- A vista depositors 26.2%
- Term depositors 41.9%
- Interest bearing borrowings 18.8%
- Other 1.3%
- Equity 11.8%

Profitability & Efficiency

Net profit, EUR 000

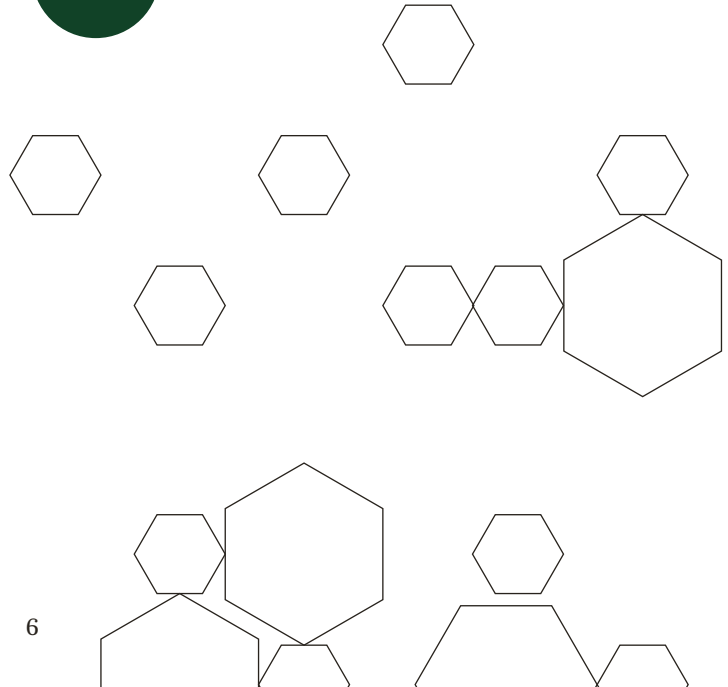


Profitability:

- Highest profit in Bank's history exceeding 9.9M and 4% higher YoY confirming sustainable profitability
- Deterioration in ROAE to 9.9%, in line with sector's ROAE trend

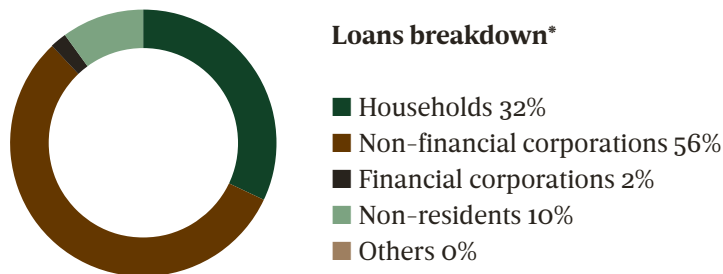
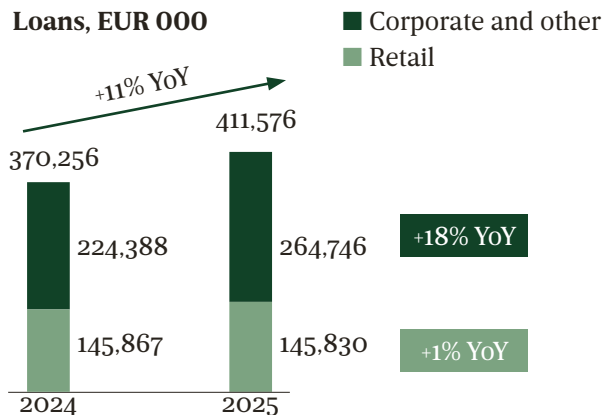
* Based on average regulatory capital

ROAE 2025*



Loans

Loans, EUR 000



Loan portfolio

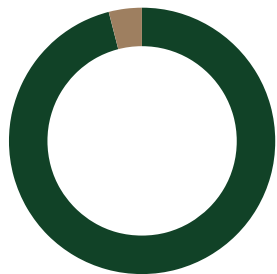
- Total loans recorded a growth of 11% year-on-year and reached €411 million
- Growth primarily driven by SME lending in line with the Bank's strategy
- Bank continues to keep strong market share in collateralised retail loans which is visible in the market share with Household - Other loans with 3.71% market share.

Loan market shares*	2024	2025
Households	0.61%	0.53%
- Housing loans	0.45%	0.35%
- Any purpose cash loans	0.51%	0.43%
- Other loans	3.82%	3.71%
Non-financial corporations	1.36%	1.45%
Financial corporations	1.52%	1.29%
Non-residents	0.66%	1.00%
Others	0.01%	0.01%

* Breakdown and Market shares are based on Aggregate non-consolidated monthly statistical report of credit institutions

Securities

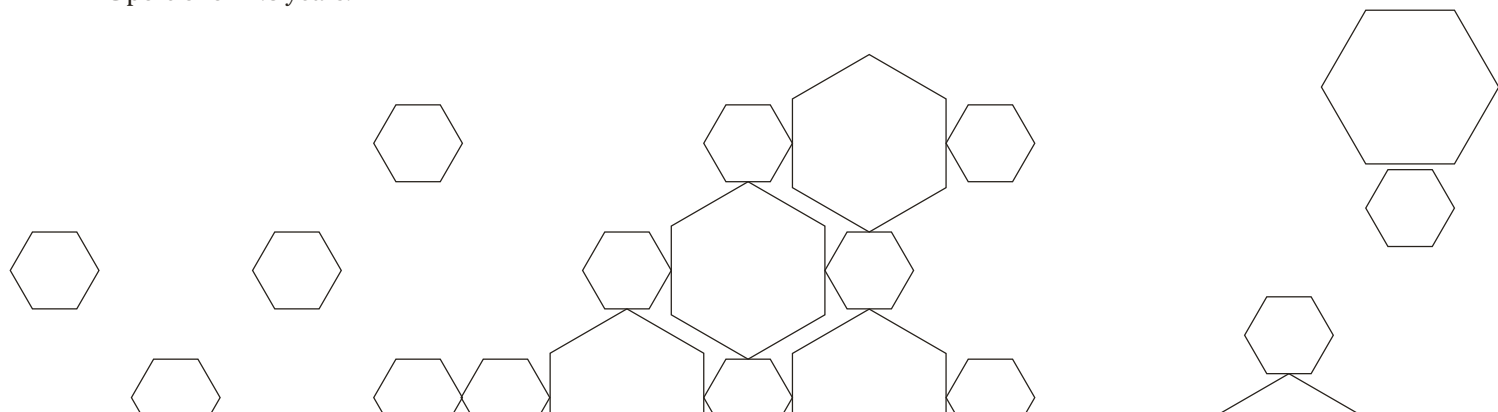
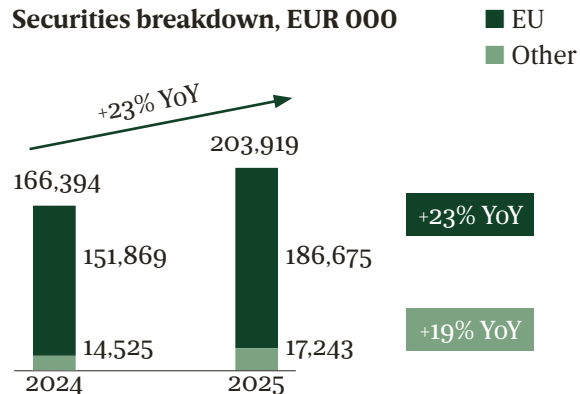
Securities composition



- Financial assets at amortised cost 96%
- Financial assets at FVTPL 4%

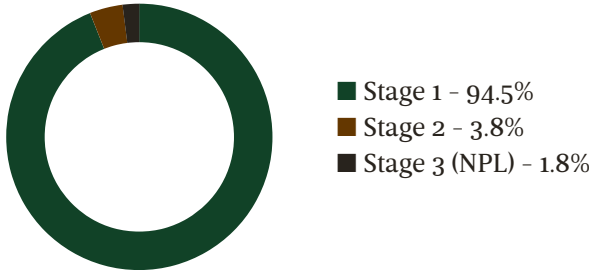
• Average duration of the HTC portfolio - 2.8 years.

Securities breakdown, EUR 000



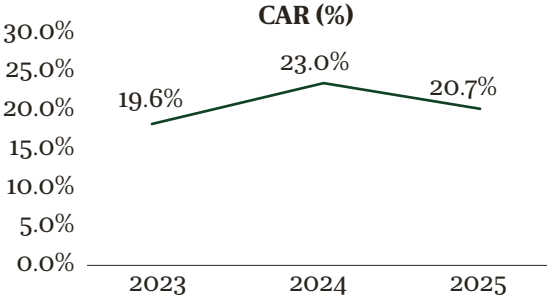
Asset Quality

Loans breakdown



Total coverage	2025
Stage 1	0.6%
Stage 2	3.3%
Stage 3	56.1%

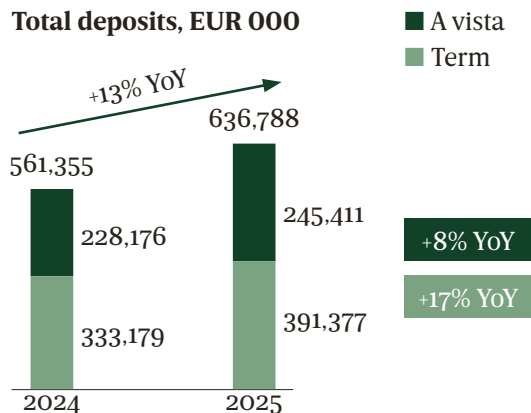
	2023	2024	2025
NPL (nominal, EUR 000)	5,496	10,973	7,821
NPL ratio	1.5%	2.8%	1.8%



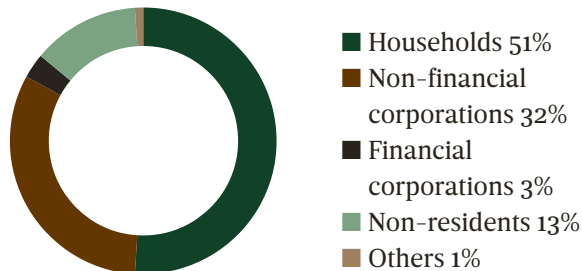
- Significant improvement in NPL ratio down to 1.8% driven by the strong focus on collection activities and strong growth in loans.
- NPL coverage increased to 56% and converged to market however still below mainly due to collateral structure of the NPLs and the recentness of the entries to the portfolio.
- SREP and supervision processes confirmed reinforced risk management
- CAR as of 31.12.2025 is 20.7% confirms resilience and stability

Deposits

Total deposits, EUR 000



Deposits breakdown*



Market share*

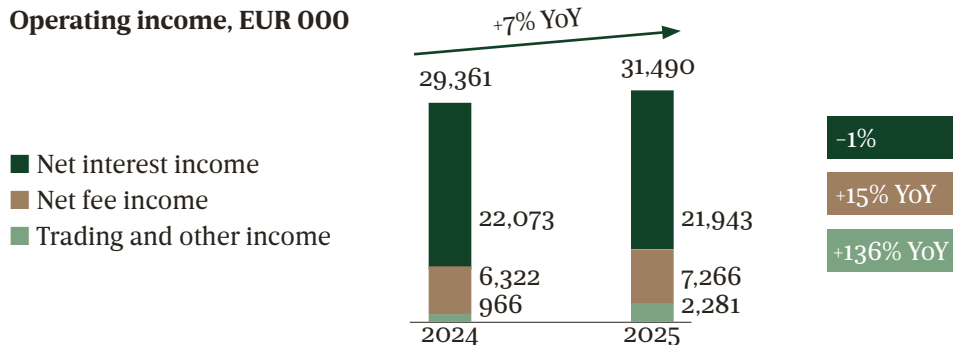
	2024	2025
Households	0.72%	0.79%
- avista deposits	0.31%	0.28%
- time deposits	1.59%	2.06%
Non-financial corporations	1.07%	1.13%
- avista deposits	1.01%	1.03%
- time deposits	1.21%	1.37%
Financial corporations	0.41%	0.52%
Non-residents	3.45%	3.11%
Others	0.27%	0.13%

- With its strategic goal to increase its market share and expand its customer base, 2025 was marked with a strong growth of 13% year-on-year
- No major change in the composition of total deposits on the banking sector and Kentbank, while Kentbank's share of avista deposits in total deposits keeps to be lower than the banking sector with 39% vs. 69%

* Breakdown and Market shares are based on Aggregate non-consolidated monthly statistical report of credit institutions

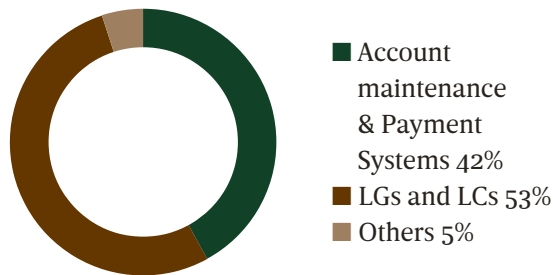
Core Banking Performance and Opex

Operating income, EUR 000

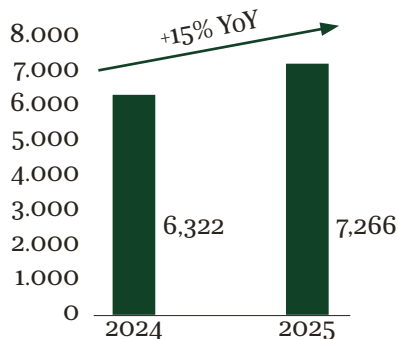


- Bank's total operating income grew by 7% YoY while sector's declined by 1%

Fee and commission income breakdown



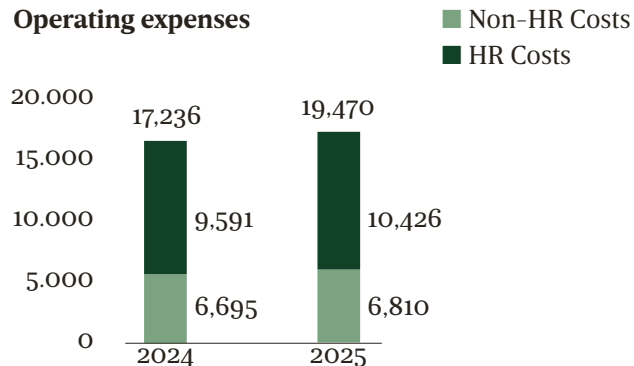
Net F&C income



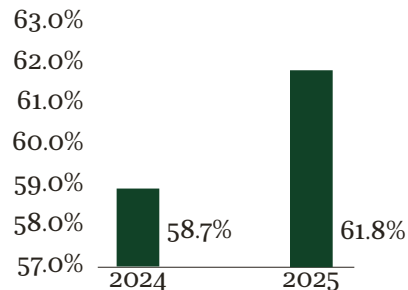
- Bank's overperformance vs. sector in Net Fees and Commissions continues mainly driven by solid positioning in LGs, with 15% growth YoY vs. 11% by the sector

Core Banking Performance and Opex

Operating expenses



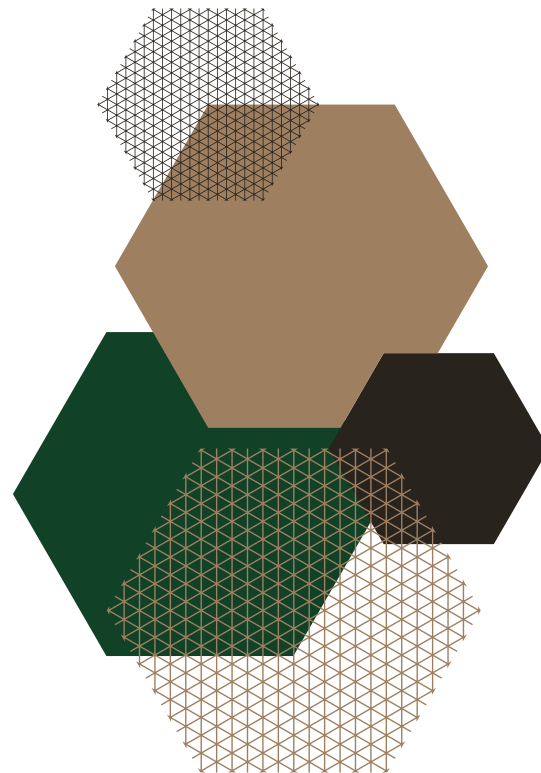
Cost / income Ratio



- 3 pp. increase in C/I in line with the trend in banking sector
- Despite the growth in total operating income, pressure on the cost side mainly due to the transformation in Bank's IT infrastructure and investments in digitalization together with the dynamics of Croatian labor market

2025 Results Overview

m EUR	2025	2025 plan	2025 Actual vs plan, %
Asset Size	935	892	5%
Loans	412	408	1%
Deposits	637	636	0%
Total Equity	110	112	-1%
NPL	1,8%	2,4%	(-)0,6pp
NPL Coverage	56%	42%	14pp
Net Profit	9,9	11,4	-13%
ROAE	9,9%	11,5%	(-)1,6pp
C/I	62%	59%	3,1pp
Fee Income / Total Opr. Income	23%	22%	1pp



2026 Guidance

Performing Loans Growth (YoY)

Deposits Growth (YoY)

Net Interest Margin

Net Fees and Comissions Growth (YoY)

OPEX Growth (YoY)

C/I

ROAE

High single digit

High single digit

Slightly downwards

Low single digit

13% – 15%

< 70%

High single digit

Key drivers for 2026

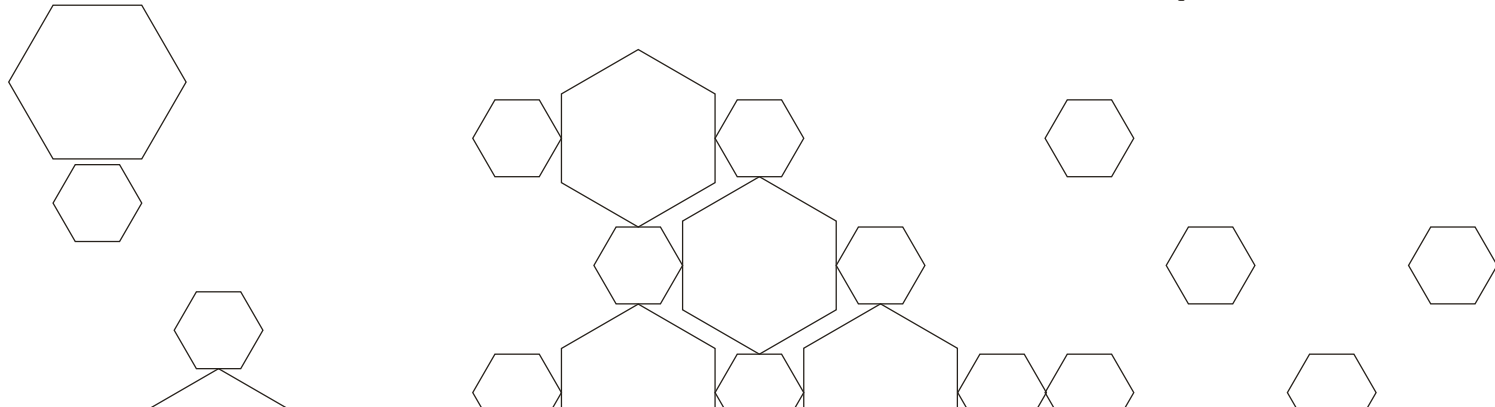
Macro assumptions:

- 2.9% GDP growth
- 2.8% year end inflation (CPI)

ECB interest rate to remain at 2%

Strategic goals

- ICT Migration & Core System Ownership
- Digitalization
- Expansion of investment products
- New customer acquisition



Appendix:

Key Financial Ratios

Values in EUR 000	2023	2024	2025	25 vs.24
Income Statement	1.1. - 31.12.	1.1. - 31.12.	1.1. - 31.12.	%
Net Interest Income	19,522	22,073	21,943	-1%
Net Fee&Commission Income	4,526	6,322	7,266	15%
Total Operating Income	24,801	29,361	31,490	7%
Operating Expense	(16,286)	(17,236)	(19,470)	13%
Total Impairment Losses	(436)	(389)	(28)	-93%
Profit After Tax	6,604	9,557	9,906	4%
Balance Sheet	31.12.	31.12.	31.12.	%
Loans to Customers	338,016	370,256	411,576	11%
Deposits From Financial Inst.	32,130	47,046	51,863	10%
Deposits From Customers	504,974	514,309	584,925	14%
Shareholder's Equity	64,036	100,593	110,499	10%
Total Assets	727,953	823,978	934,910	13%

Appendix:

Key Financial Ratios

Values in EUR 000	2023	2024	2025	25 vs.24
Key Ratios and Indicators	31.12.	31.12.	31.12.	%
ROAE After Tax (1)	11.2%	12.5%	9.9%	(-) 2.6 pp
Cost/Income Ratio	65.7%	58.7%	61.8%	3.1 pp
NPL Ratio (2)	1.5%	2.8%	1.8%	(-) 1 pp
NPL Coverage Ratio (2)	69%	43%	56%	13 pp
Liquidity Coverage Ratio	220%	228%	199%	(-) 29.1 pp
Regulatory Capital (3)	72,962	98,662	107,082	9%
Total Capital Ratio	19.6%	23.0%	20.7%	(-) 2.3 pp
Other	31.12.	31.12.	31.12.	% / No
Employees (Fte)	246	245	256	4%
Branches & Business Centers	17	17	17	-

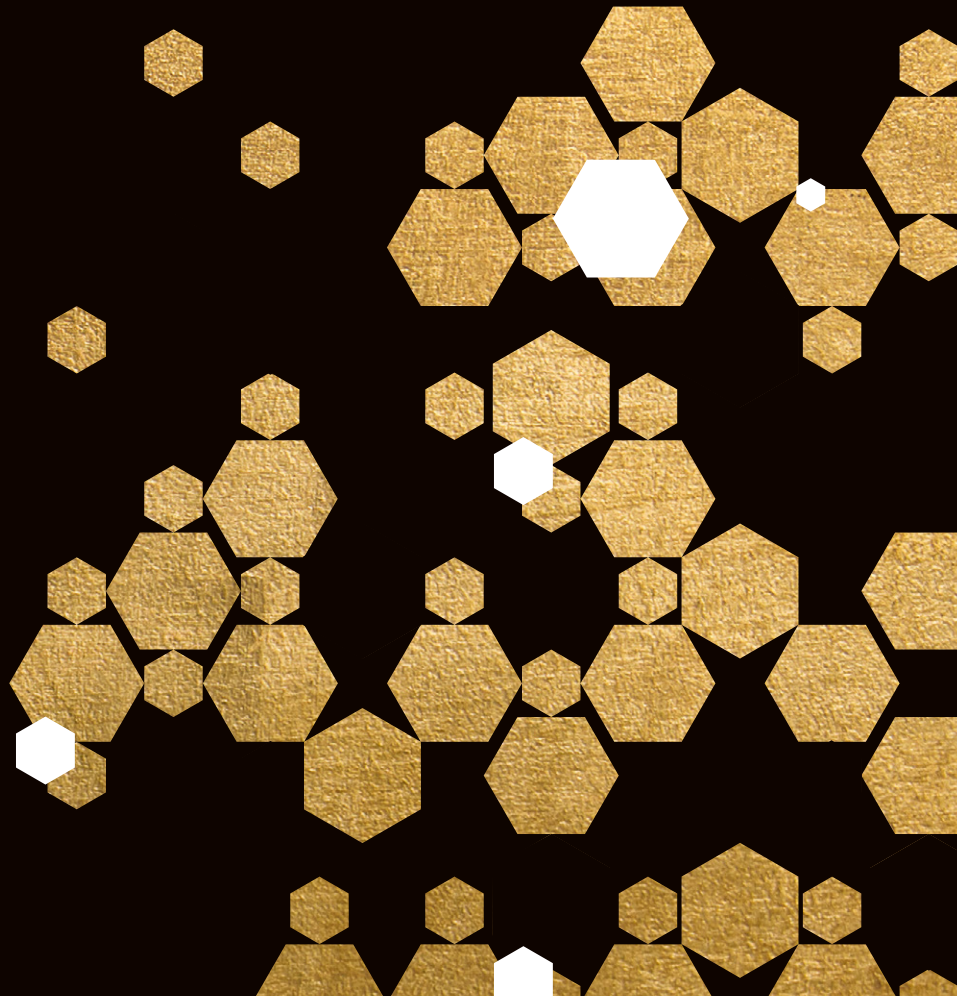
(1) Net Profit / Monthly average regulatory capital

(2) NPL ratio based on EBA risk dashboard methodology

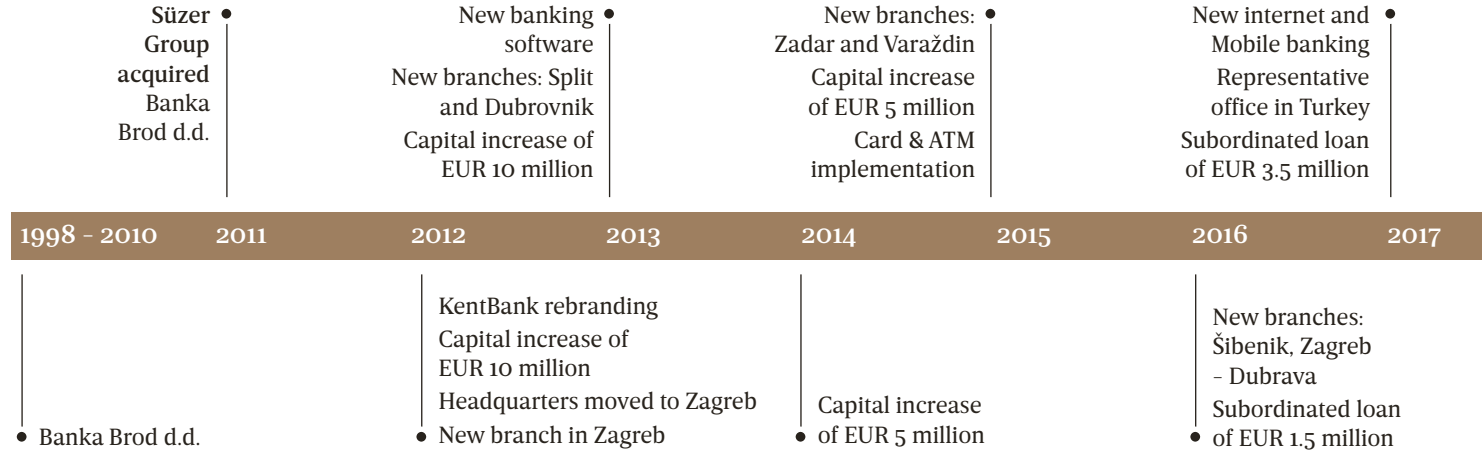
but excluding deposit with central banks

(3) Audited - with retained earnings

History & Milestones



Bank History & Ownership Structure



About Süzer Group

KentBank is entirely owned by Süzer Group which was established in Turkey in 1952.

Pursuant to the liberalization of the Turkish economy starting from the 1980's, the group embarked on a phase of growth and became one of the first few Turkish companies whose

foreign trade volume exceeds 1 billion dollars. In 2011 Süzer Group acquired Banka Brod d.d. and has since then, continued to grow together with KentBank d.d. Süzer Group provides a wide range of activities including real estate development, construction, energy, finance, tourism and others.

• 20th anniversary of KentBank

• Conversion of EUR 5 million of subordinated loan to share capital
KentBank affirmed “BBB” credit ratings

• Capital increase of EUR 5 million

• Core banking source code takeover
Reached 1.03% market share

2018

2019

2020

2021

2023

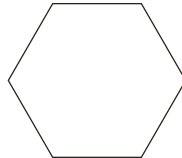
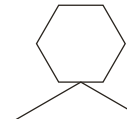
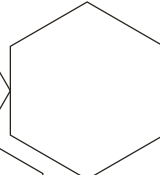
2024

2025

KentBank has been awarded as “the Most Innovative SME Banking Services Provider” by International Finance
Second branch in Split

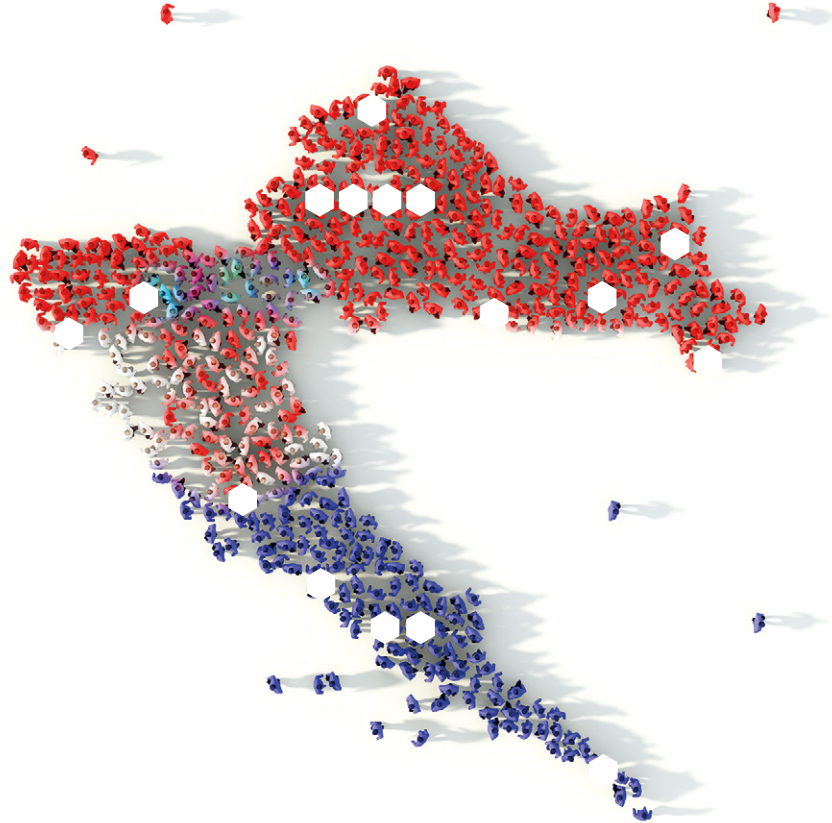
Capital increase of EUR 5 million
Rebranding and new visual identity
Headquarters moved to Green Gold

Conversion of EUR 10 million of subordinated loan to share capital
Capital increase of EUR 17 million

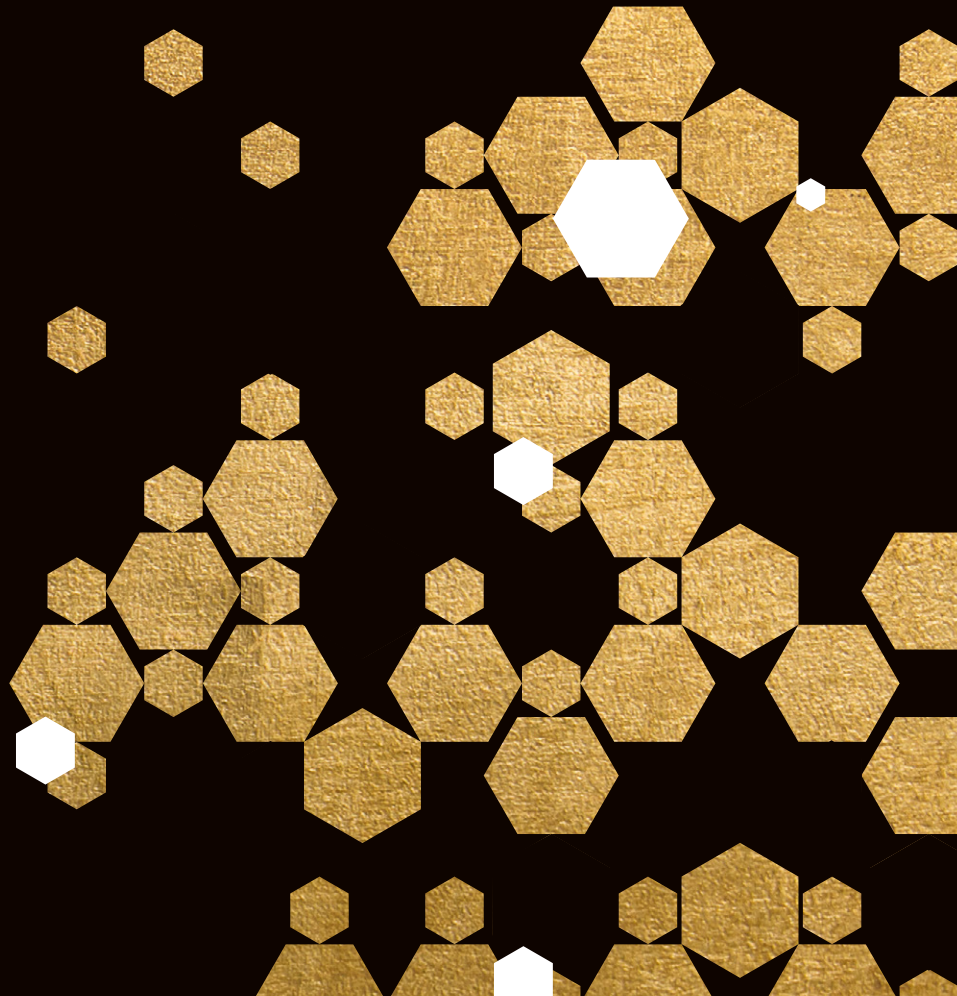


Milestones

- In 2017 Bank opened its Representative office in Turkey
- In 2019 KentBank has been awarded as “The Most Innovative SME Banking Services Provider” by International Finance
- Strong support of the shareholder by increasing the share capital by more than 100% over 4 years (2020-2024)
- Bank exceeded 1% market share for the first time and reached 1.03% by the end of 2025
- In 2025, the Bank achieved its highest profit of 9.9m EUR
- In 2025, once again KentBank became the fastest growing Bank in Croatia and secured the 8th place in the Banking sector
- 17 branches and business centers across major cities in Croatia



Business Model



KentBank's Strategy

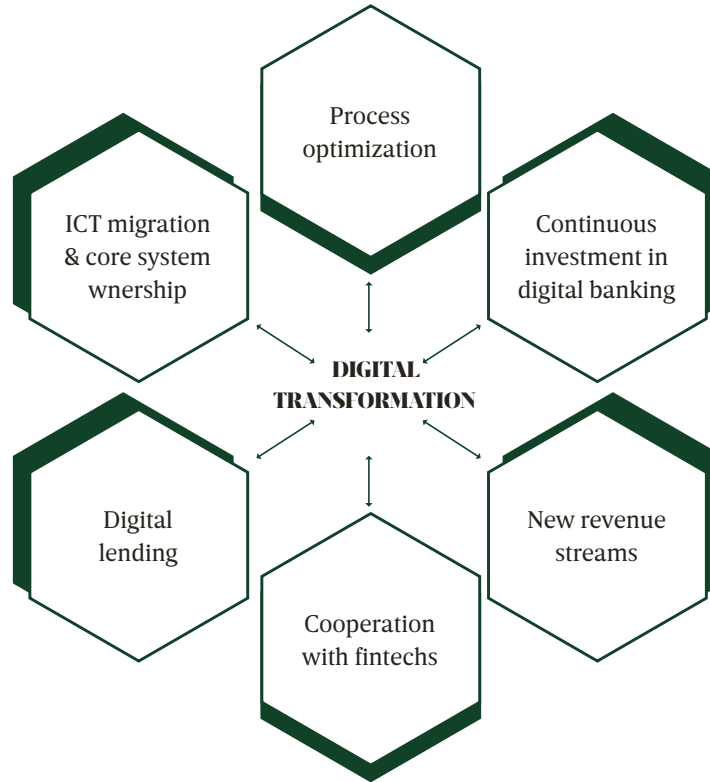


Digital Transformation

- 2025 marked a significant step forward in KentBank's digital transformation journey, further reinforcing the Bank's long-term strategic direction.
- KentBank introduced its new mobile banking application, KentPro, designed for both retail and business customers. KentPro is the first application in the domestic market to enable customers to view all their accounts and payments in one place, not only those held with KentBank, but also accounts with other banks in Croatia. This positions KentPro as a central financial hub, providing customers with enhanced transparency, control, and convenience in managing their everyday finances.
- At the same time, KentBank continued to invest in strengthening its technological independence, increasing operational flexibility, and accelerating the delivery of new products and services. As part of this strategy, the Bank decided to take full ownership of its core banking system and to continue its development in-house.
- Through these investments in both technology and talent, KentBank reaffirmed its ambition to drive sustainable growth and to build a strong, future-ready digital banking platform.



Digital Transformation Roadmap

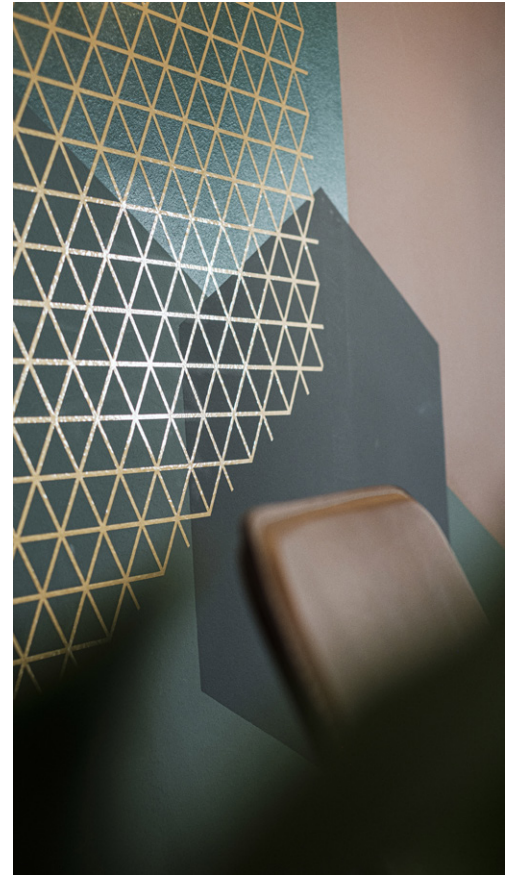




Kent Club

Great people deserve great partners!

- Kent Club, a unique place and a unique concept within the banking sector in Croatia. Specially arranged space in the bank branch in Ilica is intended for gathering and networking of the bank's clients and exchange of knowledge and ideas for the purpose of their growth and development, personal and business.
- Kent Club provides each member with personalized access, connectivity, superior service, and the ability to use Quintessentially's unique concierge service. Quintessentially, members enjoy 24-hour support and assistance, no matter where or when they need it, as well as a range of exclusive benefits that save them time and money.
- We aim to track and support aspirations and ambitions through unique financial services, learning, sharing experiences and networking through our new KentClub platform.
- Kent Club is available to clients with specially designed packages Kent Club Black, Gold, Green. Packages include banking, non-banking and premium KentClub lounge services and Quintessentially services.
- Kent Club locations
Gundulićeva 1, Zagreb – I. kat
Hrvatske republike 31, Osijek





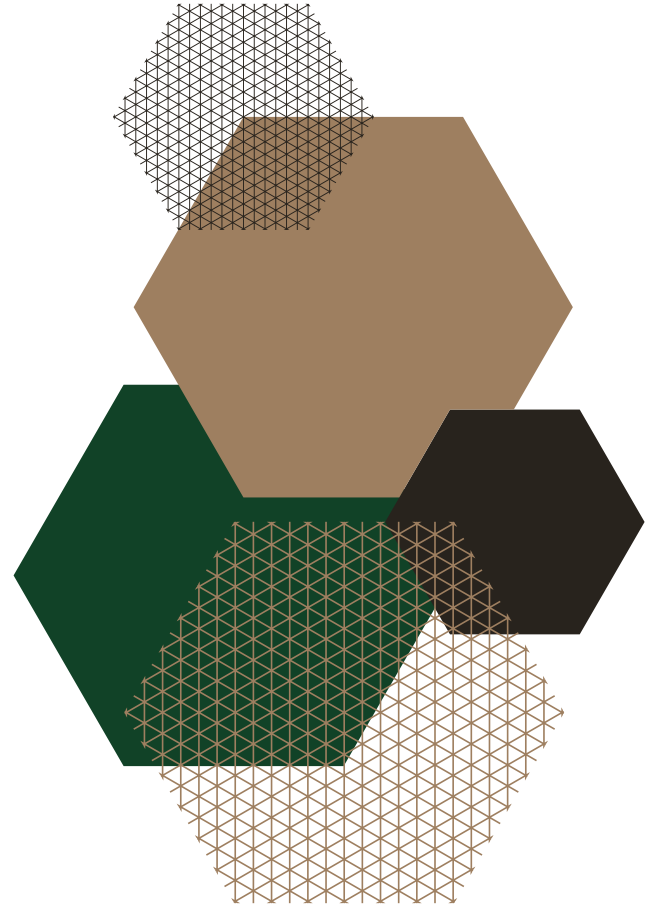
Representative Office and International Department

- The International Sector has had deep roots since 2015. At first, the department's target market was Türkiye. Over time, the sector evolved and expanded to cover all foreign investors in Croatia while still maintaining a strong focus on the Turkish market.
- Representative office opened in Istanbul at the end of 2017
- KentBank pays special attention to economic cooperation between Croatian and International Clients especially Turkish companies and provides information and advisory support to partners and customers
- Our aim is to create new business opportunities for entrepreneurs from Croatia and all over the world and to be a bridge that connects the economies of countries
- Corporate and SME entrepreneurs have full access to comprehensive solutions for all their trade finance and corporate banking needs as well as an access to international banking products and services.



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