



**TERMS AND CONDITIONS FOR  
CORRESPONDENT BANKS**

**November, 2016**



## I. ACCOUNT

<b>1. Maintenance/Statement</b>	<i>Free of charge</i>
<b>2. Confirmation Letter of balance statement for open items</b>	<i>EUR 30,00</i>

## II. PAYMENTS/TRANSFERS

<b>1. Bank to bank transfer</b>	<i>Free of charge</i>
<b>2. Commercial payments with option OUR</b>	
a) in favor of bank's clients (borne by the sending bank)	
▪ from EUR 0,00-5.000,00	<i>EUR 5,00</i>
▪ from EUR 5.001,00-10.000,00	<i>EUR 10,00</i>
▪ from EUR 10.001,00-20.000,00	<i>EUR 20,00</i>
▪ from EUR 20.001,00-50.000,00	<i>EUR 30,00</i>
▪ above EUR 50.000,00	<i>EUR 50,00</i>
b) in favor of third bank's clients (borne by the sending bank)	
▪ up to EUR 500,00	<i>EUR 1,00 (+third Bank's charges)</i>
▪ from EUR 500,01 up to EUR 15.000,00	<i>EUR 5,00 (+third Bank's charges)</i>
▪ above EUR 15.000,01	<i>EUR 10,00 (+third Bank's charges)</i>
<b>3. Commercial payments with option BEN/SHA when Kentbank d.d. acts as intermediary bank</b>	
a) in favor of bank's clients	<i>Free of charge</i>
b) in favor of third bank's clients (borne by the beneficiary's bank)	
▪ up to EUR 500,00	<i>EUR 1,00 (+third Bank's charges)</i>
▪ from EUR 500,01 up to EUR 15.000,00	<i>EUR 5,00 (+third Bank's charges)</i>
▪ above EUR 15.000,01	<i>EUR 10,00 (+third Bank's charges)</i>
<b>4. Kentbank d.d. honors OUR charges only up to amount of</b>	<i>EUR 50,00</i>

## III. CUSTOMER SERVICE

<b>1. Amendment of orders</b>	<i>EUR 15,00</i>
<b>2. Unclear of incomplete instructions</b>	<i>EUR 15,00</i>
<b>3. Recall of orders</b>	
a) If not executed	<i>EUR 15,00</i>
b) If executed (with the Beneficiary's consent)	<i>EUR 30,00</i>
<b>4. Return of payment orders that cannot be executed</b>	<i>EUR 15,00</i>
<b>5. Investigations/Queries related to transactions:</b>	
a) up to 30 days after booking	<i>EUR 15,00</i>
b) over 30 days after booking	<i>EUR 30,00</i>
c) NON STP Charge	<i>EUR 5,00</i>



#### IV. DOCUMENTARY COLLECTIONS

1. Documentary collections	0,20%, min. EUR 80,00
2. Delivery of documents free of payment, return of documents	EUR 80,00
3. Obtaining acceptance of drafts	EUR 80,00
4. Protesting of B/E	0,25%, min. EUR 80,00 + protest charges
5. Amendment	EUR 80,00
6. Payment/collection under documentary collection	0,20%, min. EUR 10,00

#### V. DOCUMENTARY CREDITS

1. Issuing comm., quarterly in advance	0,50%, min. EUR 80,00
2. Amendment and cancellation	EUR 80,00
3. Advising commission	0,15%, min. EUR 80,00
4. Confirmation commission, quarterly	by arrangement
5. Transfer of L/C	0,20%, min. EUR 100,00
6. Taking up and examination of documents, per set	0,30%, min. EUR 80,00
7. Discrepancy fee	EUR 80,00
8. Payment/collection under documentary credit	0,20%, min. EUR 10,00
9. Reimbursements	
a) Advice of reimbursement authorization	EUR 75,00
b) Amendment of reimbursement authorization	EUR 70,00
c) Payment under reimbursement authorization	EUR 75,00

#### VI. GUARANTIES

1. Issuing commission, quarterly in advance	0,50-0,75%, min. EUR 80,00
2. Amendment, Release of obligation before expiry	EUR 80,00
3. Protest fee/checking of documents	0,30%, min. EUR 80,00
4. Advising commission	0,15%, min. EUR 80,00
5. Issuing of guarantee under received counter-guarantee, quarterly in advance	0,30%, min. EUR 80,00
6. Payment/collection under guarantee	0,20%, min. EUR 10,00



## VII. GENERAL REMARKS

- The above mentioned conditions are subject to change at any time without prior notice.
- No return of fees will be granted for credits unutilized or partially utilized.
- Tariff rates, which are not quoted, will be provided at request.
- Higher/lower tariff may be applied on reciprocal basis.
- Postage, telecommunication charges and other out-of-pocket expenses, if any, will be charged separately.
- Quoted EUR rates will be charged in EUR or in the original currency of the transaction, if other than EUR, at the prevailing rate of exchange.
- We reserve the right to levy a special charge when exceptional work is involved or in the event of unusual circumstances.
- These Terms and Conditions supersede the previous version and remain effective until further notice.

## VIII. CUTT-OFF TIMES

<b>INTERBANK TRANSFERS (applicable only if cover received)</b>	
<b><i>EUR and USD transfers for the account of another banks:</i></b>	
<i>Value date- date of receipt of MT2XX if received</i>	<i>Before 11:00 CET</i>
<b><i>Transfers in other currencies for the account of another banks:</i></b>	
<i>Value date D+1 if MT 2xx received</i>	<i>Before 13:00 CET</i>
<b>COMMERCIAL PAYMENTS (applicable only in cover received)</b>	
<i>Value date –date of receipt of payment order if received</i>	<i>Before 13:00 CET</i>